

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

(As on the financial year ended on March 31, 2020)

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- (i) **CIN:** - L74899DL1993GOI053677
(ii) **Registration Date:** May 21, 1993
(iii) **Name of the Company:** IFCI Limited
(iv) **Category/Sub-Category of the Company:** Company Limited by Shares/Union Government Company
(v) **Address of the Registered office and Contact Details:** IFCI Tower, 61 Nehru Place, New Delhi-110019
Contact: +91-11-41732000, Email – complianceofficer@ifcilt.com
(vi) **Whether Listed Company:** Yes/No
(vii) **Name, Address and Contact details of Registrar and Transfer Agent, if any:** MCS Share Transfer Agent Ltd, F-65 Okhla Industrial Area, Phase-I, New Delhi – 110020, Contact: 011-41406149, Email ID: admin@mcsregistrars.com: Website: www.mcsregistrars.com.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main Products/Services	NIC Code of the Product/Services	% to Total Turnover of the Company
1.	Other Credit Granting Services	64920	99.18*

* Net Income from Operations has been considered.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN (As on Board's Report Date)	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Stock Holding Corporation of India Ltd (SHCIL) Centre Point, Unit No.301, 3 rd Floor Dr. B. Ambedkar Road, Parel, Mumbai- 400 012	U67190MH1986GOI040506	Subsidiary	52.86	2(87) of the Companies Act, 2013
2.	IFCI Infrastructure Development Ltd (IIDL) IFCI Tower, 61, Nehru Place New Delhi - 110 019	U45400DL2007GOI169232	Subsidiary	100.00	2(87) of the Companies Act, 2013
3.	IFCI Venture Capital Funds Ltd (IVCF) IFCI Tower, 61, Nehru Place New Delhi - 110 019	U65993DL1988GOI030284	Subsidiary	98.59	2(87) of the Companies Act, 2013
4.	IFCI Factors Ltd (IFL) 10 th Floor, IFCI Tower, 61, Nehru Place New Delhi - 110 019	U74899DL1995GOI074649	Subsidiary	99.89	2(87) of the Companies Act, 2013
5.	IFCI Financial Services Ltd (IFIN) IFCI Tower, 61, Nehru Place New Delhi - 110 019	U74899DL1995GOI064034	Subsidiary	94.78	2(87) of the Companies Act, 2013
6.	MPCON Ltd (MPCON) Ground Floor, 35, Rajeev Gandhi Bhawan Parisar-2, Shyamla Hills, Bhopal -462002	U74140MP1979GOI001502	Subsidiary	79.72	2(87) of the Companies Act, 2013
7.	IIDL Realtors Pvt Ltd (IRPL) 6 th Floor, IFCI Tower, 61 Nehru Place New Delhi - 110 019	U70100DL2005GOI223060	Step-down Subsidiary	-	2(87) of the Companies Act, 2013
8.	IFIN Commodities Ltd (ICOM) Continental Chambers (3 rd Floor) 142, Mahatma Gandhi Road Nungambakkam, Chennai - 600 034	U93000TN2009GOI070524	Step-down Subsidiary	-	2(87) of the Companies Act, 2013
9.	IFIN Credit Ltd (IFIN Credit) Continental Chambers (3 rd Floor) 142, Mahatma Gandhi Road Nungambakkam, Chennai - 600 034	U67190TN1995GOI032057	Step-down Subsidiary	-	2(87) of the Companies Act, 2013
10.	IFIN Securities Finance Ltd (ISFL) Continental Chambers (3 rd Floor) 142, Mahatma Gandhi Road Nungambakkam, Chennai - 600 034	U65991TN1989GOI017792	Step-down Subsidiary	-	2(87) of the Companies Act, 2013

Sl. No.	Name and Address of the Company	CIN/GLN (As on Board's Report Date)	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
11.	SHCIL Services Ltd (SSL) SHCIL House, P-51, T.T.C. Industrial Area MIDC, Mahape, Navi Mumbai- 400 710	U65990MH1995GOI085602	Step-down Subsidiary	-	2(87) of the Companies Act, 2013
12.	StockHolding Document Management Services Ltd (SDMSL) Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai- 400 701	U74140MH2006GOI163728	Step-down Subsidiary	-	2(87) of the Companies Act, 2013
13.	StockHolding Securities IFSC Limited Unit No.518 Signature,5 th Floor, Block 13B, Zone-I, GIFT SEZ GIFT CITY Gandhinagar Gujarat - 382355	U65990GJ2018GOI103278	Step-down Subsidiary	-	2(87) of the Companies Act, 2013
14.	KITCO Ltd (KITCO) No.33/1676H, Femith's Puthiya Road N H Bypass, Vennala, Cochin-682 028	U74140KL1972GOI002425	Associate	20.26	2(6) of the Companies Act, 2013

IV. SHAREHOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
(1) Indian									
(a) Individual/HUF	-	-	-	-	-	-	-	-	-
(b) Central Govt	956955857	-	956955857	56.42	956955857	-	956955857	56.42	-
(c) State Govt(s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(e) Banks/FI	-	-	-	-	-	-	-	-	-
(f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):	956955857	-	956955857	56.42	956955857	-	956955857	56.42	-
(2) Foreign									
(a) NRI's- Individuals	-	-	-	-	-	-	-	-	-
(b) Other Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks/FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :	-	-	-	-	-	-	-	-	-
TOTAL Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	956955857	-	956955857	56.42	956955857	-	956955857	56.42	-
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	35829662	8300	35837962	2.11	275047	8100	283147	0.02	(2.09)
(b) Banks/FI	89430569	2731000	92161569	5.43	89990248	2681500	92671748	5.46	0.03
(c) Central Govt.	-	-	-	-	-	-	-	-	-
(d) State Govt.(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	103385458	13300	103398758	6.10	103385458	13300	103398758	6.10	-
(g) FIIs	91032969	20700	91053669	5.37	59321687	20700	59342387	3.50	(1.87)
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Other (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):	319678658	2773300	322451958	19.01	252972440	2723600	255696040	15.08	(3.93)

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non Institutions									
(a) Bodies Corporate									
(i) Indian	60399490	184601	60584091	3.57	57159161	179901	57339062	3.38	(0.19)
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding Nominal share capital upto ₹1 Lakh	214539338	12006109	226545447	13.36	228534609	11134465	239669074	14.13	0.77
(ii) Individual shareholders holding Nominal share capital in excess of ₹1 Lakh	112052122	168000	112220122	6.62	165344134	105400	165449534	9.76	3.14
(c) Other (Equity shares transferred to IEPF)									
(i) Trust & Foundations	215994	600	216594	0.01	435946	600	436546	0.03	0.02
(ii) Non-Resident Individuals	9212868	380600	9593468	0.57	11779952	380600	12160552	0.72	0.15
Sub-total (B) (2)	403845367	12739910	416585277	24.57	471540229	11800966	483341195	28.50	3.93
Total Public Shareholding (B)= (B)(1) + (B) (2)	723524025	15513210	739037235	43.58	724512669	14524566	739037235	43.58	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	1680479882	15513210	1695993092	100.00	1680479882	15513210	1695993092	100.00	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2019)			Shareholding at the end of the year (as on 31.03.2020)			% Change in Shareholding during the Year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	
1.	President of India	956955857	56.42	-	956955857	56.42	Nil	-

(iii) Change in Promoter's Shareholding:

Sl. No.	Shareholder's Name	Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	President of India				
	At the Beginning of the Year	956955857	56.42	-	-
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	-	-	956955857	56.42
	At the End of the Year	-	-	956955857	56.42

(iv) Shareholding Pattern of Top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) as on March 31, 2020:

Note: (i) (P) denotes Purchase of shares and (S) denotes sale of shares.

(ii) All the increase / decrease in shareholding is due to Transfer only.

Sl. No.	For each of the Top 10 shareholders	Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1.	Life Insurance Corporation of India				
	At the Beginning of the Year	61944644	3.65		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	61944644	3.65
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	61944644	3.65
2.	Canara Bank				
	At the Beginning of the Year	14757146	0.87		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	14757146	0.87
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	14757146	0.87
3.	General Insurance Corporation of India				
	At the Beginning of the Year	13202700	0.78		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	13202700	0.78
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	13202700	0.78
4.	Bank of Baroda				
	At the Beginning of the Year	5026393	0.30		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	12.04.2019 – 7169755 (P)	0.42	12196148	0.72
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	12196148	0.72
5.	Central Bank of India				
	At the Beginning of the Year	11149326	0.66		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	11149326	0.66
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	11149326	0.66

Sl. No.	For each of the Top 10 shareholders	Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
6.	Vanguard Emerging Markets Stock Index Fund				
	At the Beginning of the Year	10892947	0.64		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	10892947	0.64
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	10892947	0.64
7.	Vanguard Total International Stock Index Fund				
	At the Beginning of the Year	10898424	0.64		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	26.04.2019 – 266361 (S) 05.07.2019 – 163896 (P)	(0.02) 0.01	10632063 10795959	0.63 0.64
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	10795959	0.64
8.	The Oriental Insurance Company Limited				
	At the Beginning of the Year	10245438	0.60		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	10245438	0.60
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	10245438	0.60
9.	Punjab National Bank				
	At the Beginning of the Year	9152100	0.54		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	9152100	0.54
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	9152100	0.54
10.	The New India Assurance Company Limited				
	At the Beginning of the Year	8536268	0.50		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	–	–	8536268	0.50
	At the End of the Year (or on the date of separation, if separated during the year)	–	–	8536268	0.50

(v) **Shareholding of Directors and Key Managerial Personnel:** None of the Directors hold any shares in the Company.

Shareholding of the Chief Financial Officer and Company Secretary is as under:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
11.	Smt. Jhummi Mantri, CFO				
	At the Beginning of the Year	–	–	–	–
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweatequityetc.)	–	–	–	–
	At the End of the year	–	–	–	–
12.	Smt. Rupa Sarkar, Company Secretary				
	At the Beginning of the Year	8657	0.00	–	–
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweatequityetc.)	–	–	8657	0.00
	At the End of the Year	–	–	8657	0.00

(V) INDEBTEDNESS

Indebtedness of the Company including interest Outstanding/Accrued but not due for payment

(₹ in crore)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	2857.26	13236.55	0.00	16093.81
(ii) Interest due but not paid	0.00	0.00	0.00	0.00
(iii) Interest Accrued but not due	127.32	1000.23	0.00	1127.55
Total (i + ii + iii)	2984.58	14236.78	0.00	17221.36
Change in indebtedness during the financial year*				
Addition	0.00	0.00	0.00	0.00
Reduction	810.89	2959.51	0.00	3770.40
Net Change	(810.89)	(2959.51)	0.00	(3770.40)
Indebtedness at the end of the financial year				
(i) Principal Amount	2046.37	10277.04	0.00	12323.41
(ii) Interest due but not paid	0.00	0.00	0.00	0.00
(iii) Interest Accrued but not due	97.92	1062.09	0.00	1160.01
Total (i + ii + iii)	2144.29	11339.13	0.00	13483.42

Note 1: Indebtedness includes Foreign Currency Loans.

Note 2: Interest accrued but not due includes both current and non-current under Long Term Liabilities

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Shri Emandi Sankara Rao (Managing Director & Chief Executive Officer)	Total Amount
		Amount (₹)	Amount (₹)
1.	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of Income Tax Act, 1961	31,43,848	31,43,848
	(b) Value of Perquisites u/s 17(2) of Income Tax Act, 1961	3,21,809	3,21,809
	(c) Profits in lieu of Salary u/s 17(3) of Income Tax Act, 1961	4,31,310	4,31,310
2.	Stock Options	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- As % of profit	-	-
	- Others, specify	-	-
5.	- Others, please specify	-	-
	- Tax Borne by IFCI	1,11,019	1,11,019
	- PF Contribution	2,58,960	2,58,960
	Total (A)	42,66,946	42,66,946
	Ceiling as per Act – Not Applicable, as Section 197 of the Companies Act, 2013 is not applicable on IFCI Limited being a Government Company.		

B. Remuneration to Other Directors:

(Amount in ₹)

Non-Executive Directors	Prof. N. Balakrishnan	Prof. Arvind Sahay	Ms. Kiran Sahdev	Total Amount
Fees for attending Board / Committee Meetings	5,60,000	7,05,000	-	12,65,000
Commission	-	-	-	-
Others, please specify	-	-	-	-
Non-Executive Directors	Dr. Bhushan Kumar Sinha	Shri Anand Madhukar		
Fees for attending Board / Committee Meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total				12,65,000
Ceiling as per the Act	Not Applicable, as Section 197 of the Companies Act, 2013 is not applicable on IFCI Limited being a Government Company			

Note: Sitting fee of only those Directors have been considered who were on the Board of Directors as on March 31, 2020. The sitting fee is paid at ₹40,000/- for attending the Meetings of the Board of Directors and ₹20,000 for attending Committee Meetings. Also, the fees for acting as Chairperson of the Meeting of the Board of Directors is ₹10,000 and fees for acting as Chairperson of Meetings of Committees of Directors is ₹5,000/- per meeting. This is in addition to the sitting fees being paid to directors for attending the meeting.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in ₹)

Sl. No.	Particulars of Remuneration	Details of Chief Financial Officer Smt. Jhummi Mantri (01.04.2019 – 31.03.2020)	Details of Company Secretary Smt. Rupa Sarkar (01.04.2019 – 31.03.2020)	Total Amount
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of Income Tax Act, 1961	32,73,089	34,56,098	67,29,187
	(b) Value of Perquisites u/s 17(2) of Income Tax Act, 1961	9,48,671	9,42,696	18,91,367
	(c) Profits in lieu of salary u/s 17(3) of Income Tax Act, 1961	38,519	9,041	47,560
2.	Stock Options	–	–	–
3.	Sweat equity	–	–	–
4.	Commission	–	–	–
	- As % of profit	–	–	–
	- Others, specify	–	–	–
5.	Others, please specify			
	- Tax Borne by IFCI	10,181	2,323	12,504
	- PF Contribution	84,120	82,800	1,66,920
	Total	43,54,580	44,92,958	88,47,538

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

During the Financial Year 2019-20, no penalty/ punishment/ compounding of offences was imposed on the Company under the provisions of Companies Act, 2013.

Shri Sunil Kumar Bansal

Deputy Managing Director
DIN: 06922373
Address: IFCI Tower
61 Nehru Place
New Delhi-110 019

Dr. Emandi Sankara Rao

Managing Director & Chief Executive Officer
DIN: 05184747
Address: IFCI Tower
61 Nehru Place
New Delhi-110 019

Dated: July 31, 2020